

HR 1347

Oil Price Reduction Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Apr 4, 2011

Current Status: Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.

Latest Action: Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade. (May 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1347>

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred to	May 13, 2011
Ways and Means Committee	House	Referred To	Apr 4, 2011

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2011)

Oil Price Reduction Act of 2011- Prohibits U.S. bilateral assistance and arms exports (not including humanitarian assistance) to any country that is a major net oil exporter, including any country that is a member of the Organization of Petroleum Exporting Countries (OPEC), if such country is engaged in oil price fixing to the detriment of the U.S. economy.

Amends the Internal Revenue Code to allow taxpayers who drive a highway vehicle fueled by gasoline or diesel fuel a \$1,000 tax credit in the taxpayer's last taxable year ending in 2011.

Actions Timeline

- **May 13, 2011:** Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.
- **Apr 4, 2011:** Introduced in House
- **Apr 4, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.