

HR 133

Creating Jobs From Innovative Small Businesses Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 5, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 5, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/133>

Sponsor

Name: Rep. Holt, Rush [D-NJ-12]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Jan 5, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 5, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 5, 2011)

Creating Jobs From Innovative Small Businesses Act of 2011 - Amends the Internal Revenue Code to allow a general business tax credit of 20% of the amount paid to acquire an equity investment in a qualified high technology small business concern. Defines "qualified high technology small business concern" as a small business concern that employs an average of fewer than 500 employees during a year and devotes at least 50% of its gross expenditures to research and experimentation.

Actions Timeline

- **Jan 5, 2011:** Introduced in House
- **Jan 5, 2011:** Referred to the House Committee on Ways and Means.