

HR 1329

To amend the Internal Revenue Code of 1986 to make the credit for research activities permanent and to provide an increase in such credit for taxpayers whose gross receipts are predominantly from domestic production activities.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 1, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1329>

Sponsor

Name: Rep. Lance, Leonard [R-NJ-7]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 871	Identical bill	Mar 2, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Apr 1, 2011)

Amends the Internal Revenue Code to: (1) make permanent the tax credit for increasing research activities, and (2) increase the amount of such credit for taxpayers who earn more than 50% of their gross receipts from domestic production activities.

Actions Timeline

- Apr 1, 2011:** Introduced in House
- Apr 1, 2011:** Referred to the House Committee on Ways and Means.