

## HR 132

### Create Jobs by Expanding the R&D Tax Credit Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 5, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 5, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/132>

## Sponsor

**Name:** Rep. Holt, Rush [D-NJ-12]

**Party:** Democratic • **State:** NJ • **Chamber:** House

## Cosponsors (6 total)

| Cosponsor                           | Party / State | Role | Date Joined  |
|-------------------------------------|---------------|------|--------------|
| Rep. Kind, Ron [D-WI-3]             | D · WI        |      | Jan 5, 2011  |
| Rep. Edwards, Donna F. [D-MD-4]     | D · MD        |      | Feb 11, 2011 |
| Rep. Lowey, Nita M. [D-NY-18]       | D · NY        |      | Apr 8, 2011  |
| Rep. Filner, Bob [D-CA-51]          | D · CA        |      | Nov 3, 2011  |
| Rep. Hinchey, Maurice D. [D-NY-22]  | D · NY        |      | Nov 18, 2011 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL        |      | Nov 30, 2011 |

## Committee Activity

| Committee                | Chamber | Activity    | Date        |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House   | Referred To | Jan 5, 2011 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Jan 5, 2011)

Create Jobs by Expanding the R&D Tax Credit Act of 2011 - Amends the Internal Revenue Code to: (1) increase the rate of the tax credit for increasing research activities in 2011 and 2012; (2) extend such tax credit through 2012; and (3) allow certain small business concerns to assign research tax credit amounts in 2011 and 2012.

## **Actions Timeline**

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- **Jan 5, 2011:** Introduced in House
- **Jan 5, 2011:** Referred to the House Committee on Ways and Means.