

HR 1313

Community Bank and Automotive Industry Recapitalization Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 1, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 1, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1313>

Sponsor

Name: Rep. Polis, Jared [D-CO-2]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coffman, Mike [R-CO-6]	R · CO		Apr 1, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 1, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 1, 2011)

Community Bank and Automotive Industry Recapitalization Act of 2011 - Amends the Internal Revenue Code to exclude from gross income gain from the sale of qualified investment property acquired within 18 months after the enactment of this Act and held for more than five years. Defines "qualified investment property" as original issue stock in a community bank with less than \$10 billion in assets or an automotive company.

Actions Timeline

- **Apr 1, 2011:** Introduced in House
- **Apr 1, 2011:** Referred to the House Committee on Ways and Means.