

## HR 131

To amend the Internal Revenue Code of 1986 to provide a 5-year extension for the real property standard deduction and to adjust such deduction for inflation.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 5, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 5, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/131>

### Sponsor

**Name:** Rep. Holt, Rush [D-NJ-12]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 5, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jan 5, 2011)

Amends the Internal Revenue Code to: (1) extend through 2014 the standard tax deduction for real property taxes; and (2) allow an annual inflation adjustment to the allowable amount of such deduction.

### Actions Timeline

- **Jan 5, 2011:** Introduced in House
- **Jan 5, 2011:** Referred to the House Committee on Ways and Means.