

S 1291

A bill to amend the Internal Revenue Code of 1986 to provide a renewable electricity integration credit for a utility that purchases or produces renewable power.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 28, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 28, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1291>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Johnson, Tim [D-SD]	D · SD		Jun 28, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 28, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 2391	Related bill	Jun 24, 2011: Referred to the Subcommittee on Energy and Power.
112 S 559	Related bill	Mar 10, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Jun 28, 2011)

Amends the Internal Revenue Code to allow an electric utility: (1) a renewable electricity integration tax credit for the purchase or production of renewable power, or (2) a payment in lieu of such credit for sales of renewable electricity to retail customers.

Actions Timeline

- **Jun 28, 2011:** Introduced in Senate
- **Jun 28, 2011:** Read twice and referred to the Committee on Finance.

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