

S 1276

A bill to repeal the authority to provide certain loans to the International Monetary Fund, the increase in the United States quota to the Fund, and certain other related authorities, to rescind related appropriated amounts, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jun 23, 2011

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 85.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 85. (Jun 27, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1276>

Sponsor

Name: Sen. DeMint, Jim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Sen. Cornyn, John [R-TX] | R · TX | | Jun 23, 2011 |
| Sen. Crapo, Mike [R-ID] | R · ID | | Jun 23, 2011 |
| Sen. Hatch, Orrin G. [R-UT] | R · UT | | Jun 23, 2011 |
| Sen. Inhofe, James M. [R-OK] | R · OK | | Jun 23, 2011 |
| Sen. Risch, James E. [R-ID] | R · ID | | Jun 23, 2011 |
| Sen. Vitter, David [R-LA] | R · LA | | Jun 23, 2011 |
| Sen. Lee, Mike [R-UT] | R · UT | | Jun 28, 2011 |

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 112 S 1975 | Related bill | Dec 8, 2011: Read twice and referred to the Committee on Foreign Relations. |
| 112 HR 2313 | Related bill | Jul 19, 2011: Referred to the Subcommittee on International Monetary Policy and Trade. |

Summary (as of Jun 23, 2011)

Amends the Bretton Woods Agreements Act to repeal authority to: (1) provide certain loans to the International Monetary Fund (IMF), including loans related to the New Arrangements to Borrow (NAB); (2) increase the U.S. quota in the IMF; and (3) approve the sale of IMF gold.

Rescinds related appropriations.

Actions Timeline

- **Jun 27, 2011:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 85.
- **Jun 23, 2011:** Introduced in Senate
- **Jun 23, 2011:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.