

## S 1238

Currency Exchange Rate Transparency Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Jun 21, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 21, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1238>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jun 21, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 21, 2011

### Subjects & Policy Tags

#### Policy Area:

Foreign Trade and International Finance

### Related Bills

Bill	Relationship	Last Action
112 S 3347	Related bill	<b>Jun 27, 2012:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Jun 21, 2011)

Currency Exchange Rate Transparency Act - Subjects any bill implementing a trade agreement between the United States and another country (or extending permanent normal trade relations) to a point of order unless the bill is accompanied by a Presidential certification, approved by Congress, stating that, in the 10 years prior to the certification, the government of the country has not engaged in the intervention or manipulation of the rate of exchange between its currency and the U.S. dollar in order to prevent effective balance of payments adjustments or gain unfair competitive advantage in international trade.

### Actions Timeline

- **Jun 21, 2011:** Introduced in Senate
- **Jun 21, 2011:** Read twice and referred to the Committee on Finance.

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