

S 1232

A bill to modify the definition of fiduciary under the Employee Retirement Income Security Act of 1974 to exclude appraisers of employee stock ownership plans.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Jun 20, 2011

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 20, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1232>

Sponsor

Name: Sen. Ayotte, Kelly [R-NH]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Scott P. [R-MA]	R · MA		Jun 20, 2011
Sen. Collins, Susan M. [R-ME]	R · ME		Jun 20, 2011
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jun 20, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jun 20, 2011
Sen. McConnell, Mitch [R-KY]	R · KY		Jul 14, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Sep 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 20, 2011

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Jun 20, 2011)

Amends the Employee Retirement Income and Security Act of 1974 (ERISA) to exclude appraisers of employee stock ownership plans (ESOPs) from the the meaning of a fiduciary subject to ERISA.

Actions Timeline

- **Jun 20, 2011:** Introduced in Senate
- **Jun 20, 2011:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.