

HR 1224

GSE Portfolio Risk Reduction Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 29, 2011

Current Status: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 20 - 14 .

Latest Action: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 20 - 14 . (Apr 6, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1224>

Sponsor

Name: Rep. Hensarling, Jeb [R-TX-5]

Party: Republican • State: TX • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Mar 29, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 29, 2011
Rep. Pearce, Stevan [R-NM-2]	R · NM		Mar 29, 2011
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Apr 5, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Jun 2, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	Apr 6, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
112 HR 1182	Related bill	Apr 4, 2011: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 693	Related bill	Mar 31, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
112 HR 408	Related bill	Mar 23, 2011: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 178	Related bill	Jan 25, 2011: Read twice and referred to the Committee on Finance.

GSE Portfolio Risk Reduction Act of 2011 - Amends the Housing and Community Development Act of 1992 to prohibit the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises or GSEs) from owning mortgage assets in excess of: (1) \$700 billion one year after enactment of this Act; (2) \$600 billion two years after enactment of this Act; (3) \$475 billion three years after enactment of this Act; (4) \$350 billion four years after enactment of this Act; and (5) \$250 billion five years after enactment of this Act.

Actions Timeline

- **Apr 6, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 6, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 20 - 14 .
- **Apr 5, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 4, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Mar 31, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Mar 29, 2011:** Introduced in House
- **Mar 29, 2011:** Referred to the House Committee on Financial Services.