

HR 1223

GSE Credit Risk Equitable Treatment Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 29, 2011

Current Status: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 34 - 0 .

Latest Action: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 34 - 0 . (Apr 6, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1223>

Sponsor

Name: Rep. Garrett, Scott [R-NJ-5]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Mar 29, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Mar 29, 2011
Rep. Pearce, Stevan [R-NM-2]	R · NM		Mar 29, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	Apr 6, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 29, 2011)

GSE Credit Risk Equitable Treatment Act of 2011 - Amends the Securities Exchange Act of 1934 to require that credit risk retention regulations ensure that there is no difference in the treatment of asset-backed securities securitized by the Federal National Mortgage Association (Fannie Mae) or the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises or GSEs), solely because of securitization by the GSE, from the treatment of other asset-backed securities securitized by any other entity.

Actions Timeline

- **Apr 6, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 6, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 34 - 0 .
- **Apr 5, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 4, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Mar 31, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Mar 29, 2011:** Introduced in House
- **Mar 29, 2011:** Referred to the House Committee on Financial Services.