

S 1208

A bill to provide an election to terminate certain capital construction funds without penalties.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Jun 15, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1208>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Begich, Mark [D-AK]	D · AK		Jun 15, 2011
Sen. Cantwell, Maria [D-WA]	D · WA		Jun 15, 2011
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 15, 2011
Sen. Murray, Patty [D-WA]	D · WA		Jun 15, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 20, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 15, 2011

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
112 HR 2241	Identical bill	Jun 17, 2011: Referred to the Subcommittee on Coast Guard and Maritime Transportation.

Summary (as of Jun 15, 2011)

Permits any person who entered into a capital construction fund agreement (an agreement to provide replacement vessels, additional vessels, or reconstructed vessels) with respect to certain vessels operated in the fisheries of the United States to make an election to terminate the capital construction fund established under such agreement. Sets forth provisions concerning the effect of such election, including the distribution and taxation of such funds, on individuals and entities.

Actions Timeline

- **Jun 15, 2011:** Introduced in Senate
- **Jun 15, 2011:** Sponsor introductory remarks on measure. (CR S3837)
- **Jun 15, 2011:** Read twice and referred to the Committee on Finance.