

S 1185

Ethanol Reform and Deficit Reduction Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 13, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1185>

Sponsor

Name: Sen. Thune, John [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coats, Daniel [R-IN]	R · IN		Jun 13, 2011
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 13, 2011
Sen. Franken, Al [D-MN]	D · MN		Jun 13, 2011
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 13, 2011
Sen. Harkin, Tom [D-IA]	D · IA		Jun 13, 2011
Sen. Hoeven, John [R-ND]	R · ND		Jun 13, 2011
Sen. Johanns, Mike [R-NE]	R · NE		Jun 13, 2011
Sen. Johnson, Tim [D-SD]	D · SD		Jun 13, 2011
Sen. Kirk, Mark Steven [R-IL]	R · IL		Jun 13, 2011
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 13, 2011
Sen. Lugar, Richard G. [R-IN]	R · IN		Jun 13, 2011
Sen. McCaskill, Claire [D-MO]	D · MO		Jun 13, 2011
Sen. Moran, Jerry [R-KS]	R · KS		Jun 13, 2011
Sen. Nelson, Ben [D-NE]	D · NE		Jun 13, 2011
Sen. Blunt, Roy [R-MO]	R · MO		Jun 14, 2011
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 14, 2011
Sen. Conrad, Kent [D-ND]	D · ND		Jun 14, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 2231	Related bill	Jun 16, 2011: Referred to the Committee on Ways and Means, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 S 884	Related bill	May 4, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Jun 13, 2011)

Ethanol Reform and Deficit Reduction Act - Amends the Internal Revenue Code to: (1) link the amount of the volumetric ethanol excise tax credit (VEETC) for calendar quarters beginning after June 30, 2011, to the average price of crude oil in a calendar quarter, (2) modify the rates of the income tax credit for alcohol used as fuel and extend such credit through 2014, (3) extend the alternative fuel refueling property tax credit and the special depreciation allowance for cellulosic biofuel plant property, and (4) make permanent the cellulosic biofuel producer tax credit.

Modifies the definition of "cellulosic biofuel" for purposes of the cellulosic biofuel producer tax credit and the special depreciation allowance to mean any liquid fuel that is derived solely by or from qualified feedstocks. Defines "qualified feedstocks" as any lignocellulosic or hemicellulosic matter that is available on a renewable or recurring basis and any cultivated algae, cyanobacteria, or lemna.

Actions Timeline

- **Jun 13, 2011:** Introduced in Senate
- **Jun 13, 2011:** Sponsor introductory remarks on measure. (CR S3734)
- **Jun 13, 2011:** Read twice and referred to the Committee on Finance.