

HJRES 116

Proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 percent of the gross domestic product of the United States during the previous calendar year.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jul 25, 2012

Current Status: Referred to the Subcommittee on the Constitution.

Latest Action: Referred to the Subcommittee on the Constitution. (Aug 1, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-joint-resolution/116>

Sponsor

Name: Rep. Roby, Martha [R-AL-2]

Party: Republican • **State:** AL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Aug 1, 2012

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 SJRES 4	Related bill	Feb 1, 2011: Read twice and referred to the Committee on the Judiciary.

Summary (as of Jul 25, 2012)

Constitutional Amendment - Prohibits, except in time of a congressionally declared war, federal fiscal year expenditures from exceeding: (1) federal revenues for that fiscal year, except revenue received from the issuance of bonds, notes, or other obligations of the United States; and (2) 20% of the gross domestic product for the preceding calendar year. Authorizes suspension of these prohibitions by concurrent resolution approved by a three-fifths vote of the Senate and a two-thirds vote of the House of Representatives.

Requires the President, before each fiscal year, to transmit to Congress a proposed federal budget for that fiscal year in which total outlays do not exceed total revenues received by the United States.

Actions Timeline

- **Aug 1, 2012:** Referred to the Subcommittee on the Constitution.
- **Jul 25, 2012:** Introduced in House
- **Jul 25, 2012:** Referred to the House Committee on the Judiciary.

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