

HR 1151

Emergency Mortgage Relief and Neighborhood Stabilization Programs Cost Recoupment Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 17, 2011

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 17, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1151>

Sponsor

Name: Rep. Frank, Barney [D-MA-4]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 17, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 17, 2011)

Emergency Mortgage Relief and Neighborhood Stabilization Programs Cost Recoupment Act of 2011 - Amends the Dodd-Frank Street Reform and Consumer Protection Act to direct the Secretary of the Treasury, in order to offset the costs of assistance under the Emergency Mortgage Relief and Neighborhood Stabilization Programs, to make risk-based assessments in the total amount of \$2.5 billion on financial companies: (1) that manage hedge funds with \$10 billion or more in assets under management on a consolidated basis; or (2) with \$50 billion or more in total consolidated assets.

Actions Timeline

- **Mar 17, 2011:** Introduced in House
- **Mar 17, 2011:** Referred to the House Committee on Financial Services.