

HR 1140

Senior Citizens Income Security Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 16, 2011

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (Mar 28, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1140>

Sponsor

Name: Rep. Posey, Bill [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Mar 16, 2011
Rep. Rivera, David [R-FL-25]	R · FL		Mar 16, 2011
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Mar 16, 2011
Rep. West, Allen B. [R-FL-22]	R · FL		Mar 16, 2011
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Mar 30, 2011
Rep. Adams, Sandy [R-FL-24]	R · FL		Apr 5, 2011
Rep. Fleming, John [R-LA-4]	R · LA		Apr 5, 2011
Rep. McKinley, David B. [R-WV-1]	R · WV		Apr 13, 2011
Rep. Young, C. W. Bill [R-FL-10]	R · FL		Jun 2, 2011

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Mar 28, 2011
Ways and Means Committee	House	Referred To	Mar 16, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Senior Citizens Income Security Act of 2011 - Amends the Internal Revenue Code to: (1) to replace the formula for including social security benefits in gross income for income tax purposes with the formula in existence prior to the enactment of the Omnibus Budget Reconciliation Act of 1993; (2) eliminate mandatory withdrawals from retirement accounts after age 70-1/2; (3) eliminate employment taxes on individuals receiving social security retirement and Medicare benefits; and (4) allow an exclusion from gross income, up to \$250 (\$500 for joint returns), for dividends, interest, and capital gains. Appropriates additional amounts to the Hospital Insurance Trust Fund to compensate for losses in revenue resulting from the revision of the formula for including social security benefits in gross income.

Amends title II (Old-Age, Survivors, and Disability Insurance Benefits) of the Social Security Act to require the Secretary of Health and Human Services (HHS) to establish a procedure for allowing Medicare beneficiaries to waive Medicare entitlements and be automatically enrolled in the Medicare Alternative Voucher Program established by this Act.

Requires the authority of the Department of the Treasury to pay the principal and interest on debt held by the public, and the authority of the Commissioner of Social Security to pay monthly old-age, survivors', and disability insurance benefits under title II of the Social Security Act, to take priority over all other obligations incurred by the government in the event the federal debt reaches the statutory limit.

Actions Timeline

- **Mar 28, 2011:** Referred to the Subcommittee on Health.
- **Mar 16, 2011:** Introduced in House
- **Mar 16, 2011:** Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.