

S 1126

REAL Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 26, 2011

Current Status: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introd

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S3442-3444) (May 26, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1126>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Alexander, Lamar [R-TN]	R · TN		May 26, 2011
Sen. Udall, Mark [D-CO]	D · CO		May 26, 2011

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	May 26, 2011

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Renewable Energy Access Through Leasing Act of 2011 or the REAL Act of 2011- Amends the Energy Independence and Security Act of 2007 to authorize the Secretary of Housing and Urban Development (HUD) to make loan guarantees for the financing of renewable energy systems leased for residential use. Prohibits the Secretary from insuring a loan unless the renewable energy system owner certifies that the systems financed will be leased only to homeowners that grant easements to install, maintain, use and otherwise access the system that include the right to sell electricity produced during the life of the renewable energy system to a wholesale or retail electrical power grid. Requires a renewable energy system lease to specify that it can be assumed by new homeowners.

Requires the Secretary to: (1) ensure that a discount given under this Act does not adversely affect the homeowner's mortgage requirements; and (2) fix and collect premiums for insurance of loans under this Act that shall be paid for by the renewable energy system owner and that shall be adequate to cover the expenses and probable losses of administering the program. Prohibits the Secretary from assessing any other fee, premium, or charge in connection with such loan insurance.

Establishes the Renewable Energy Lease Insurance Fund, into which the Secretary shall deposit any such premiums.

Requires the Secretary to ensure that multifamily housing units are eligible for programs established by this Act.

Terminates the Secretary's authority to insure and make commitments to insure new loans under this Act ten years after its enactment.

Actions Timeline

- **May 26, 2011:** Introduced in Senate
- **May 26, 2011:** Sponsor introductory remarks on measure. (CR S3442)
- **May 26, 2011:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S3442-3444)