

HR 1112

National Association of Registered Agents and Brokers Reform Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 16, 2011

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Apr 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1112>

Sponsor

Name: Rep. Neugebauer, Randy [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (70 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Mar 16, 2011
Rep. Bachmann, Michele [R-MN-6]	R · MN		Mar 16, 2011
Rep. Bachus, Spencer [R-AL-6]	R · AL		Mar 16, 2011
Rep. Biggert, Judy [R-IL-13]	R · IL		Mar 16, 2011
Rep. Boren, Dan [D-OK-2]	D · OK		Mar 16, 2011
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Mar 16, 2011
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Mar 16, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Mar 16, 2011
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Mar 16, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Mar 16, 2011
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2011
Rep. Chandler, Ben [D-KY-6]	D · KY		Mar 16, 2011
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 16, 2011
Rep. Davis, Geoff [R-KY-4]	R · KY		Mar 16, 2011
Rep. Dold, Robert J. [R-IL-10]	R · IL		Mar 16, 2011
Rep. Donnelly, Joe [D-IN-2]	D · IN		Mar 16, 2011
Rep. Foxx, Virginia [R-NC-5]	R · NC		Mar 16, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Mar 16, 2011
Rep. Gerlach, Jim [R-PA-6]	R · PA		Mar 16, 2011
Rep. Green, Al [D-TX-9]	D · TX		Mar 16, 2011
Rep. Hayworth, Nan A. S. [R-NY-19]	R · NY		Mar 16, 2011
Rep. Holden, Tim [D-PA-17]	D · PA		Mar 16, 2011
Rep. Huizenga, Bill [R-MI-2]	R · MI		Mar 16, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 16, 2011
Rep. Kinzinger, Adam [R-IL-11]	R · IL		Mar 16, 2011
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Mar 16, 2011
Rep. Larson, John B. [D-CT-1]	D · CT		Mar 16, 2011
Rep. Loebsack, David [D-IA-2]	D · IA		Mar 16, 2011
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Mar 16, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Mar 16, 2011
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Mar 16, 2011
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 16, 2011
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Mar 16, 2011
Rep. Miller, Brad [D-NC-13]	D · NC		Mar 16, 2011
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 16, 2011
Rep. Murphy, Christopher [D-CT-5]	D · CT		Mar 16, 2011
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Mar 16, 2011
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Mar 16, 2011
Rep. Posey, Bill [R-FL-15]	R · FL		Mar 16, 2011
Rep. Renacci, James B. [R-OH-16]	R · OH		Mar 16, 2011
Rep. Ross, Mike [D-AR-4]	D · AR		Mar 16, 2011

Cosponsor	Party / State	Role	Date Joined
Rep. Schrader, Kurt [D-OR-5]	D · OR		Mar 16, 2011
Rep. Scott, David [D-GA-13]	D · GA		Mar 16, 2011
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 16, 2011
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 16, 2011
Rep. Walsh, Joe [R-IL-8]	R · IL		Mar 16, 2011
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Mar 16, 2011
Rep. Flores, Bill [R-TX-17]	R · TX		Mar 29, 2011
Rep. Carter, John R. [R-TX-31]	R · TX		Apr 4, 2011
Rep. Long, Billy [R-MO-7]	R · MO		Apr 4, 2011
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Apr 15, 2011
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Apr 15, 2011
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Apr 15, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		May 3, 2011
Rep. Peters, Gary C. [D-MI-9]	D · MI		Jun 13, 2011
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Jun 13, 2011
Rep. McKinley, David B. [R-WV-1]	R · WV		Jun 14, 2011
Rep. Courtney, Joe [D-CT-2]	D · CT		Jun 21, 2011
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Jul 14, 2011
Rep. Latta, Robert E. [R-OH-5]	R · OH		Mar 7, 2012
Rep. Schweikert, David [R-AZ-5]	R · AZ		Apr 25, 2012
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Apr 27, 2012
Rep. Sherman, Brad [D-CA-27]	D · CA		Apr 27, 2012
Rep. West, Allen B. [R-FL-22]	R · FL		Apr 27, 2012
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		May 7, 2012
Rep. Griffin, Tim [R-AR-2]	R · AR		Jun 1, 2012
Rep. Matheson, Jim [D-UT-2]	D · UT		Jun 1, 2012
Rep. Kline, John [R-MN-2]	R · MN		Jun 8, 2012
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jul 31, 2012
Rep. Hultgren, Randy [R-IL-14]	R · IL		Sep 20, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 4, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 S 2342	Related bill	Apr 24, 2012: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

National Association of Registered Agents and Brokers Reform Act of 2011 - Amends the Gramm-Leach-Bliley Act to repeal the contingent conditions under which the National Association of Registered Agents and Brokers (NARAB) shall not be established. Reestablishes the NARAB without contingent conditions as a nonprofit corporation to prescribe, on a multi-state basis, licensing and insurance producer qualification requirements and conditions.

Retains states' regulatory authority over: (1) licensing, supervision, disciplining, and setting of licensing fees for insurance producers; and (2) insurance-related consumer protection and unfair trade practices.

Prohibits NARAB from establishing criteria that unfairly limit the ability of a small insurance producer to become a member of NARAB.

Authorizes NARAB to: (1) establish membership criteria, including a mandatory criminal background check for state-licensed insurance producers, and (2) deny membership to a state-licensed insurance producer on the basis of the criminal history information obtained.

Authorizes the NARAB to deny membership to any state-licensed insurance producer for failure to meet membership criteria.

States that NARAB membership authorizes an insurance producer to engage in the business of insurance in any state for any lines of insurance specified in the producer's home state license, including claims adjustments and settlement, risk management, and specified insurance-related consulting activities.

Retains state regulatory jurisdiction regarding consumer protection and market conduct.

Requires NARAB to: (1) receive and investigate consumer complaints, maintaining a toll-free telephone number; and (2) refer any such complaint to the state insurance regulator.

Authorizes the NARAB to coordinate with state insurance regulators to establish: (1) a central clearinghouse, and (2) a national database for the collection of regulatory information concerning the activities of insurance producers.

Actions Timeline

- **Apr 4, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Mar 16, 2011:** Introduced in House
- **Mar 16, 2011:** Referred to the House Committee on Financial Services.