

HR 110

Manufacturing Reinvestment Account Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 5, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 5, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/110>

Sponsor

Name: Rep. DeLauro, Rosa L. [D-CT-3]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 5, 2011
Rep. Ryan, Tim [D-OH-17]	D · OH		Jan 26, 2011
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Feb 10, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 10, 2011
Rep. Sutton, Betty [D-OH-13]	D · OH		Feb 10, 2011
Rep. Braley, Bruce L. [D-IA-1]	D · IA		Mar 11, 2011
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Mar 11, 2011
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Mar 11, 2011
Rep. Murphy, Christopher [D-CT-5]	D · CT		Mar 11, 2011
Rep. Tonko, Paul [D-NY-21]	D · NY		Mar 11, 2011
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Mar 17, 2011
Rep. Loebsack, David [D-IA-2]	D · IA		Mar 17, 2011
Rep. Carnahan, Russ [D-MO-3]	D · MO		Mar 30, 2011
Rep. Hultgren, Randy [R-IL-14]	R · IL		Apr 6, 2011
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Apr 7, 2011
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 22, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 29, 2011
Rep. Israel, Steve [D-NY-2]	D · NY		Oct 26, 2011
Rep. Schilling, Robert T. [R-IL-17]	R · IL		Jan 23, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 5, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1237	Identical bill	Jun 21, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Jan 5, 2011)

Manufacturing Reinvestment Account Act of 2011 - Amends the Internal Revenue Code to establish tax-exempt manufacturing reinvestment accounts (MRAs) for taxpayers engaged in a manufacturing business. Allows such manufacturers to make tax deductible cash payments into an MRA of the lesser of their domestic manufacturing gross receipts for the taxable year or \$500,000. Permits expenditures from an MRA for expenses for property to be used in the manufacturing business and expenses for employee job training and workforce development. Imposes a 10% tax on amounts in an MRA that are not distributed within 7 years. Terminates the tax deduction for payments to an MRA 10 years after the enactment of this Act.

Actions Timeline

- **Jan 5, 2011:** Introduced in House
- **Jan 5, 2011:** Referred to the House Committee on Ways and Means.