

HR 1082

Small Business Capital Access and Job Preservation Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 15, 2011

Current Status: Placed on the Union Calendar, Calendar No. 91.

Latest Action: Placed on the Union Calendar, Calendar No. 91. (Jul 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1082>

Sponsor

Name: Rep. Hurt, Robert [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (10 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Rep. Cooper, Jim [D-TN-5] | D · TN | | Mar 15, 2011 |
| Rep. Bachus, Spencer [R-AL-6] | R · AL | | Mar 17, 2011 |
| Rep. Biggert, Judy [R-IL-13] | R · IL | | Mar 17, 2011 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Mar 17, 2011 |
| Rep. Coffman, Mike [R-CO-6] | R · CO | | Apr 13, 2011 |
| Rep. LaTourette, Steven C. [R-OH-14] | R · OH | | Apr 13, 2011 |
| Rep. Garrett, Scott [R-NJ-5] | R · NJ | | Apr 15, 2011 |
| Rep. Manzullo, Donald A. [R-IL-16] | R · IL | | May 26, 2011 |
| Rep. Nunnelee, Alan [R-MS-1] | R · MS | | May 31, 2011 |
| Rep. Ross, Mike [D-AR-4] | D · AR | | Jul 7, 2011 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Reported by | May 4, 2011 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Small Business Capital Access and Job Preservation Act - Amends the Investment Advisers Act of 1940 to exempt private equity fund investment advisers from its registration and reporting requirements, provided that each private equity fund has not borrowed and does not have outstanding a principal amount exceeding twice its invested capital commitments.

Directs the Securities and Exchange Commission (SEC) to promulgate final rules that: (1) require such investment advisers to maintain records the SEC determines necessary, taking into account fund size, governance, investment strategy, and risk; and (2) define the term "private equity fund" for purposes of this Act.

Actions Timeline

- **Jul 12, 2011:** Reported (Amended) by the Committee on Financial Services. H. Rept. 112-143.
- **Jul 12, 2011:** Placed on the Union Calendar, Calendar No. 91.
- **Jun 22, 2011:** Committee Consideration and Mark-up Session Held.
- **Jun 22, 2011:** Ordered to be Reported (Amended) by Voice Vote.
- **May 4, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **May 4, 2011:** Forwarded by Subcommittee to Full Committee by the Yeas and Nays: 19 - 13 .
- **May 3, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Apr 4, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Mar 16, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Referral.
- **Mar 15, 2011:** Introduced in House
- **Mar 15, 2011:** Referred to the House Committee on Financial Services.