

## HR 1074

To amend the Internal Revenue Code of 1986 to reduce the corporate income tax rate to 10 percent and to lower the rate of tax on capital gains and dividends to 10 percent.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 14, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 14, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/1074>

### Sponsor

**Name:** Rep. Tipton, Scott R. [R-CO-3]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Benishek, Dan [R-MI-1]	R · MI		Apr 1, 2011
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Apr 1, 2011
Rep. Gibbs, Bob [R-OH-18]	R · OH		Apr 1, 2011
Rep. Kingston, Jack [R-GA-1]	R · GA		Apr 1, 2011
Rep. Lamborn, Doug [R-CO-5]	R · CO		Apr 1, 2011
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Apr 1, 2011
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 1, 2011
Rep. Pearce, Stevan [R-NM-2]	R · NM		Apr 1, 2011
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Apr 1, 2011
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Apr 1, 2011
Rep. Buerkle, Ann Marie [R-NY-25]	R · NY		Apr 13, 2011
Rep. Hartzler, Vicky [R-MO-4]	R · MO		May 10, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 14, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 934	Related bill	<b>Mar 3, 2011:</b> Referred to the House Committee on Ways and Means.

## **Summary** (as of Mar 14, 2011)

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Amends the Internal Revenue Code to reduce to 10%: (1) the income tax rate on corporations, including personal service corporations; and (2) the capital gains income of individuals and corporations.

Makes provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 that reduce tax rates on capital gains income permanent.

## **Actions Timeline**

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- **Mar 14, 2011:** Introduced in House
- **Mar 14, 2011:** Referred to the House Committee on Ways and Means.

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