

HR 1036

Job Creation and Innovation Investment Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 11, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 11, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1036>

Sponsor

Name: Rep. Bilbray, Brian P. [R-CA-50]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hunter, Duncan D. [R-CA-52]	R · CA		May 5, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 11, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 11, 2011)

Job Creation and Innovation Investment Act of 2011 - Amends the Internal Revenue Code, with respect to the tax deduction for dividends received from a controlled foreign corporation, to: (1) eliminate limitations on the amount of such deduction, and (2) allow a 100% deduction for companies that reinvest such dividends in a qualified domestic reinvestment plan. Defines "qualified domestic reinvestment plan" as an approved plan for the reinvestment within three years after payment of such dividends in the United States for research and development expenses, expansion of facilities, proof of content centers, early stage venture capital investment, or manufacturing startup costs.

Actions Timeline

- **Mar 11, 2011:** Introduced in House
- **Mar 11, 2011:** Referred to the House Committee on Ways and Means.