

## S 1035

Fire Sprinkler Incentive Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 19, 2011

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 19, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1035>

### Sponsor

**Name:** Sen. Carper, Thomas R. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		May 19, 2011
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		May 19, 2011
Sen. Burr, Richard [R-NC]	R · NC		May 25, 2011
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jul 12, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Jan 24, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 19, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 1792	Related bill	<b>May 5, 2011:</b> Referred to the House Committee on Ways and Means.

### Summary (as of May 19, 2011)

Fire Sprinkler Incentive Act of 2011 - Amends the Internal Revenue Code to allow: (1) 100% expensing in a current taxable year of the cost of an automated fire sprinkler system, as defined by this Act; and (2) accelerated depreciation (i.e., a 15-year recovery period) of such an automated fire sprinkler systems that is installed in a building where the floor of any occupiable story is greater than 75 feet above the lowest level of fire department vehicle access.

## Actions Timeline

---

- **May 19, 2011:** Introduced in Senate
- **May 19, 2011:** Read twice and referred to the Committee on Finance.