

HR 1026

Flood Insurance Reform Priorities Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Mar 10, 2011

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Apr 4, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/1026>

Sponsor

Name: Rep. Waters, Maxine [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Mar 10, 2011
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Mar 10, 2011
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 10, 2011
Rep. Green, Al [D-TX-9]	D · TX		Mar 10, 2011
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Mar 10, 2011
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Mar 10, 2011
Rep. Kildee, Dale E. [D-MI-5]	D · MI		May 11, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 4, 2011

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

Bill	Relationship	Last Action
112 S 1284	Related bill	Jun 28, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S4160-4161)
112 S 1041	Related bill	May 23, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
112 HR 1453	Related bill	May 2, 2011: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Flood Insurance Reform Priorities Act of 2011 - Amends the National Flood Insurance Act of 1968 (NFIA) to extend through FY2016 the National Flood Insurance Program and the Pilot Program for Mitigation of Severe Repetitive Loss Properties. Increases maximum coverage limits.

Provides a phase-in of actuarial rates for nonresidential properties and non-primary residences.

Amends the Flood Disaster Protection Act of 1973 (FDPA) to delay for five years the effective date for the mandatory purchase of flood insurance for certain areas not previously designated as having special flood hazards.

Amends NFIA to set forth a five-year phase-in of flood insurance rates for newly mapped areas not previously designated as having special flood hazards.

Raises the annual limitation on premium increases.

Considers any community that has made adequate progress on reconstruction or improvement of a flood protection system eligible for flood insurance premium rates not exceeding those which would be applicable if the flood protection system had been completed.

Requires the availability of flood insurance coverage at discounted premiums for areas protected by a flood-protection system that does not provide protection against a 100-year frequency flood.

States that, upon completion of certain flood protection projects, a covered area: (1) shall not be considered as having special flood hazards; and (2) shall be eligible for flood insurance.

Amends the FDPA to require the Administrator of the Federal Emergency Management Agency (FEMA) to notify tenants: (1) whether property is located in an area having special flood hazards; and (2) that flood insurance for dwelling contents is available, including the maximum amount of such coverage.

Prescribes minimum annual deductibles for damage or loss to pre-Flood Insurance Rate Map (pre-FIRM) structures (neither constructed nor substantially improved after the later of December 31, 1974, or the effective date of the initial rate map published under NFIA for the area in which such a structure is located) as well as lower minimum annual deductibles for post-FIRM structures.

Requires termination of force-placed insurance after confirmation of a borrower's existing flood insurance coverage.

Authorizes the FEMA Administrator to make grants to local governmental agencies in communities that participate in the national flood insurance program to implement outreach activities to encourage the purchase of flood insurance protection.

Prohibits the FEMA Administrator from using any insurance company or other insurer to offer flood insurance coverage unless the company or insurer agrees to prohibit excluding wind damage coverage.

Authorizes the FEMA Administrator to employ additional staff.

Directs the Secretary of Housing and Urban Development (HUD) and the FEMA Administrator to develop and implement jointly a plan to verify that persons receiving community development funds under the Homeowner Grant Assistance Program of the state of Mississippi or the Road Home Program of the state of Louisiana are maintaining flood insurance

on the property for which they receive such funds.

Establishes the Office of the Flood Insurance Advocate.

Directs the Comptroller General to make several studies, including two on: (1) the impact, effectiveness, feasibility, and constitutional basis for extending mandatory flood insurance coverage purchase requirements to property which is located in any area having special flood hazards and which secures certain loan repayments; and (2) potential methods, practices, and incentives that would increase the extent to which low-income families owning residential properties located within special flood hazards areas would purchase flood insurance coverage under the national program.

Requires the FEMA Administrator to make several studies, including three on: (1) inclusion of widely used and nationally recognized building codes as part of floodplain management criteria; (2) the impacts of the national flood insurance program on working waterfronts; and (3) the short- and long-term impacts of significant flooding events and subsequent revisions of hazard modeling and mapping since January 1, 2000, on the financial soundness of the program.

Actions Timeline

- **Apr 4, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Mar 10, 2011:** Introduced in House
- **Mar 10, 2011:** Referred to the House Committee on Financial Services.