

S 1016

Municipal Bond Market Support Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 17, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3059)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3059) (May 17, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/1016>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		May 17, 2011
Sen. Crapo, Mike [R-ID]	R · ID		May 17, 2011
Sen. Grassley, Chuck [R-IA]	R · IA		May 17, 2011
Sen. Kerry, John F. [D-MA]	D · MA		May 17, 2011
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 17, 2011
Sen. Klobuchar, Amy [D-MN]	D · MN		Oct 31, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 17, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 5705	Related bill	May 14, 2012: Referred to the Subcommittee on Trade.

Summary (as of May 17, 2011)

Municipal Bond Market Support Act of 2011 - Amends Internal Revenue Code provisions relating to the small issuer exemption from interest expense allocation rules for financial institutions to: (1) permanently increase from \$10 million to \$30 million the annual limit on the amount of tax-exempt obligations that a small issuer may issue, and (2) allow an inflation adjustment to such increased limit amount after 2011.

Actions Timeline

- **May 17, 2011:** Introduced in Senate
- **May 17, 2011:** Sponsor introductory remarks on measure. (CR S3058-3059)
- **May 17, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3059)