

## S 1008

A bill to amend the Internal Revenue Code of 1986 to permanently extend the depreciation rules for property used predominantly within an Indian reservation.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 17, 2011

**Current Status:** Sponsor introductory remarks on measure. (CR S3107-3108)

**Latest Action:** Sponsor introductory remarks on measure. (CR S3107-3108) (May 18, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/1008>

### Sponsor

**Name:** Sen. Inhofe, James M. [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 17, 2011

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 1039	Related bill	Mar 11, 2011: Referred to the House Committee on Ways and Means.

### Summary (as of May 17, 2011)

Amends the Internal Revenue Code to make permanent the special rules for the accelerated depreciation of business property used on Indian reservations.

### Actions Timeline

- **May 18, 2011:** Sponsor introductory remarks on measure. (CR S3107-3108)
- **May 17, 2011:** Introduced in Senate
- **May 17, 2011:** Read twice and referred to the Committee on Finance.