

HR 96

Save Family-Owned Farms and Small Businesses Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 6, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/96>

Sponsor

Name: Rep. Conaway, K. Michael [R-TX-11]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Save Family-Owned Farms and Small Businesses Act of 2009 - Amends the Internal Revenue Code to: (1) increase to \$1.85 million the maximum reduction amount for alternative valuations of farmland and other business property for estate tax purposes; and (2) restore after 2009 the estate tax deduction for family-owned business interests and increase such deduction to \$2 million. Allows annual inflation adjustments to such increased amounts after 2010.

Actions Timeline

- **Jan 6, 2009:** Introduced in House
- **Jan 6, 2009:** Referred to the House Committee on Ways and Means.