

S 955

African Development Fund Replenishment Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 1, 2009

Current Status: Star Print ordered on report 111-51.

Latest Action: Star Print ordered on report 111-51. (Jul 20, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/955>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lugar, Richard G. [R-IN]	R · IN		May 1, 2009
Sen. Kaufman, Edward E. [D-DE]	D · DE		May 5, 2009

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Reported By	Jul 16, 2009

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

African Development Fund Replenishment Act of 2009 - Amends the African Development Fund Act to authorize the U.S. Governor of the African Development Fund to contribute to the 11th replenishment of the Fund. Authorizes appropriations.

Authorizes the Secretary of the Treasury to contribute to the Fund for the purpose of funding debt relief under the Multilateral Debt Relief Initiative. Authorizes appropriations.

Defines "Multilateral Debt Relief Initiative" as the proposal set out in the G8 Finance Ministers' Joint Communiqué entitled "Conclusions on Development," London, June 11, 2005, and reaffirmed by G8 Heads of State at the Gleneagles Summit on July 8, 2005.

Directs the Secretary to: (1) seek to ensure that each multilateral development bank discloses to member countries the bank's operating budget, including expenses for staff, consultants, travel, and facilities; and (2) submit a related report to Congress.

Directs the Secretary to: (1) require that the U.S. Executive Director of each multilateral development bank use U.S. influence to ensure that the bank endorses and integrates the principles of the Extractive Industry Transparency Initiative; and (2) submit a related report to Congress.

States that: (1) "multilateral development bank" has the meaning given that term in specified provisions of the International Financial Institutions Act; and (2) "principles of the Extractive Industry Transparency Initiative" means the principles contained in the Statement of Principles and Agreed Actions of the Extractive Industries Transparency Initiative, agreed to in London June 17, 2003.

Actions Timeline

- **Jul 20, 2009:** Star Print ordered on report 111-51.
- **Jul 16, 2009:** Committee on Foreign Relations. Reported by Senator Kerry without amendment. With written report No. 111-51.
- **Jul 16, 2009:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 113.
- **May 5, 2009:** Committee on Foreign Relations. Ordered to be reported without amendment favorably.
- **May 1, 2009:** Introduced in Senate
- **May 1, 2009:** Read twice and referred to the Committee on Foreign Relations.