

## HRES 943

Expressing the sense of the House of Representatives that the Federal banking regulators should, with respect to well-managed community-based depository institutions, permit appropriate capital forbearance, troubled debt restructuring accounting practices, and other time-tested measures that would allow such institutions to continue to provide for the financial vitality for our Nation's small businesses and family farms.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 3, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 3, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-resolution/943>

### Sponsor

**Name:** Rep. Coffman, Mike [R-CO-6]

**Party:** Republican • **State:** CO • **Chamber:** House

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Dec 3, 2009
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Dec 3, 2009
Rep. Markey, Betsy [D-CO-4]	D · CO		Dec 10, 2009
Rep. Lamborn, Doug [R-CO-5]	R · CO		Dec 15, 2009
Rep. Polis, Jared [D-CO-2]	D · CO		Jan 13, 2010
Rep. Smith, Adrian [R-NE-3]	R · NE		Jan 13, 2010
Rep. Hunter, Duncan D. [R-CA-52]	R · CA		Jan 19, 2010
Rep. Kagen, Steve [D-WI-8]	D · WI		Jan 21, 2010

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 3, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

Expresses the sense of the House that all state and federal agencies which regulate community-based depository institutions should develop policies that permit such institutions that are well-managed to: (1) maintain capital temporarily at levels less than that currently required, conditioned upon regulatory approval of an appropriate plan to restore capital levels by a date certain; and (2) account temporarily for troubled debt restructuring in a manner which allows a loan to be carried on the institution's books without loss recognition if the loan is formally restructured so that the borrower can repay it, and the total future cash payments equal the loan amount on the institution's books.

States that such federal and state regulatory agencies should: (1) ensure that field examiners are not inappropriately classifying loans based on judgment about currently stressed sectors apart from the ability of the loans to show likelihood of repayment based on positive cash flows, ample amounts of collateral, and other mitigating factors; and (2) include additional temporary accommodations to assist well-managed community-based depository institutions in remaining vital sources of financial strength for their communities, while maintaining needed standards to assure the continued financial integrity of those institutions and communities.

### **Actions Timeline**

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- **Dec 3, 2009:** Introduced in House
- **Dec 3, 2009:** Referred to the House Committee on Financial Services.