

S 927

Credit Rating Agency Responsibility Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 29, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 29, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/927>

Sponsor

Name: Sen. Pryor, Mark L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 29, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2009)

Credit Rating Agency Responsibility Act of 2009 - Amends the Securities and Exchange Act of 1934 to direct the Securities and Exchange Commission (SEC) to audit annually each nationally recognized statistical rating organization (NRSRO) to assure that the NRSRO is sufficiently disclosing its rating procedures and methodologies, they are sound, and it is adhering to them.

Actions Timeline

- **Apr 29, 2009:** Introduced in Senate
- **Apr 29, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.