

## S 885

### Transportation Access for All Americans Act

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 23, 2009

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4689)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4689) (Apr 23, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/885>

### Sponsor

**Name:** Sen. Bingaman, Jeff [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R - IA		Apr 23, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 23, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Apr 23, 2009)

Transportation Access for All Americans Act - Amends the Internal Revenue Code to: (1) allow accelerated depreciation of applicable leased highway property; and (2) provide for amortization of intangibles relating to such property. Defines "applicable leased highway property" as property subject to a lease between a taxpayer and a governmental entity under which the taxpayer leases a highway and associated improvements, receives a right-of-way on public lands underlying such highway and improvements, and receives a grant of a franchise or other intangible right to receive payments relating to the operation of such highway. Prohibits private activity bond financing of applicable leased highway property.

### Actions Timeline

- **Apr 23, 2009:** Introduced in Senate
- **Apr 23, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4689)