

HR 871

To amend the Internal Revenue Code of 1986 to provide that the taxable income limit on the allowance for depletion shall not apply in 2008 to domestic marginal oil or gas wells.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 4, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 4, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/871>

Sponsor

Name: Rep. Conaway, K. Michael [R-TX-11]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barton, Joe [R-TX-6]	R · TX		Feb 4, 2009
Rep. Boren, Dan [D-OK-2]	D · OK		Feb 4, 2009
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Feb 4, 2009
Rep. Brady, Kevin [R-TX-8]	R · TX		Feb 4, 2009
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Feb 4, 2009
Rep. Carter, John R. [R-TX-31]	R · TX		Feb 4, 2009
Rep. Culberson, John Abney [R-TX-7]	R · TX		Feb 4, 2009
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Feb 4, 2009
Rep. Green, Gene [D-TX-29]	D · TX		Feb 4, 2009
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Feb 4, 2009
Rep. Olson, Pete [R-TX-22]	R · TX		Feb 4, 2009
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Feb 4, 2009
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Feb 4, 2009
Rep. Rodriguez, Ciro D. [D-TX-23]	D · TX		Feb 4, 2009
Rep. Scalise, Steve [R-LA-1]	R · LA		Feb 4, 2009
Rep. Thornberry, Mac [R-TX-13]	R · TX		Feb 4, 2009

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 4, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
111 HR 4209	Related bill	Dec 3, 2009: Referred to the House Committee on Ways and Means.
111 HR 671	Related bill	Feb 6, 2009: Referred to the Subcommittee on Military Personnel.
111 S 289	Related bill	Jan 21, 2009: Read twice and referred to the Committee on Finance.

Summary (as of Feb 4, 2009)

Amends the Internal Revenue Code to provide that the taxable income limitation on percentage depletion for oil and natural gas produced from marginal properties shall not apply in 2008.

Actions Timeline

- **Feb 4, 2009:** Introduced in House
- **Feb 4, 2009:** Referred to the House Committee on Ways and Means.