

HR 871

To amend the Internal Revenue Code of 1986 to provide that the taxable income limit on the allowance for depletion shall not apply in 2008 to domestic marginal oil or gas wells.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 4, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 4, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/871>

Sponsor

Name: Rep. Conaway, K. Michael [R-TX-11]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (16 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|-------------|
| Rep. Barton, Joe [R-TX-6] | R · TX | | Feb 4, 2009 |
| Rep. Boren, Dan [D-OK-2] | D · OK | | Feb 4, 2009 |
| Rep. Boustany, Charles W., Jr. [R-LA-7] | R · LA | | Feb 4, 2009 |
| Rep. Brady, Kevin [R-TX-8] | R · TX | | Feb 4, 2009 |
| Rep. Burgess, Michael C. [R-TX-26] | R · TX | | Feb 4, 2009 |
| Rep. Carter, John R. [R-TX-31] | R · TX | | Feb 4, 2009 |
| Rep. Culberson, John Abney [R-TX-7] | R · TX | | Feb 4, 2009 |
| Rep. Gonzalez, Charles A. [D-TX-20] | D · TX | | Feb 4, 2009 |
| Rep. Green, Gene [D-TX-29] | D · TX | | Feb 4, 2009 |
| Rep. Neugebauer, Randy [R-TX-19] | R · TX | | Feb 4, 2009 |
| Rep. Olson, Pete [R-TX-22] | R · TX | | Feb 4, 2009 |
| Rep. Ortiz, Solomon P. [D-TX-27] | D · TX | | Feb 4, 2009 |
| Rep. Reyes, Silvestre [D-TX-16] | D · TX | | Feb 4, 2009 |
| Rep. Rodriguez, Ciro D. [D-TX-23] | D · TX | | Feb 4, 2009 |
| Rep. Scalise, Steve [R-LA-1] | R · LA | | Feb 4, 2009 |
| Rep. Thornberry, Mac [R-TX-13] | R · TX | | Feb 4, 2009 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Feb 4, 2009 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 111 HR 4209 | Related bill | Dec 3, 2009: Referred to the House Committee on Ways and Means. |
| 111 HR 671 | Related bill | Feb 6, 2009: Referred to the Subcommittee on Military Personnel. |
| 111 S 289 | Related bill | Jan 21, 2009: Read twice and referred to the Committee on Finance. |

Summary (as of Feb 4, 2009)

Amends the Internal Revenue Code to provide that the taxable income limitation on percentage depletion for oil and natural gas produced from marginal properties shall not apply in 2008.

Actions Timeline

- Feb 4, 2009: Introduced in House
- Feb 4, 2009: Referred to the House Committee on Ways and Means.