

HR 851

Executive Compensation and Corporate Governance Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 4, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 4, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/851>

Sponsor

Name: Rep. Giffords, Gabrielle [D-AZ-8]

Party: Democratic • **State:** AZ • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 4, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Feb 4, 2009)

Executive Compensation and Corporate Governance Act of 2009 - Amends the Emergency Economic Stabilization Act of 2008 (EESA) to direct the Secretary of the Treasury to require any institution assisted under the Troubled Asset Relief Program (TARP) to meet specified standards for executive compensation and corporate governance while any assistance under TARP is outstanding.

Subjects all auction purchases of troubled assets to the prohibition against senior executive employment contract provision of golden parachutes.

Actions Timeline

- **Feb 4, 2009:** Introduced in House
- **Feb 4, 2009:** Referred to the House Committee on Financial Services.