

S 842

A bill to repeal the sunset of certain enhancements of protections of servicemembers relating to mortgages and mortgage foreclosures, to amend title 38, United States Code, to authorize the Secretary of Veterans Affairs to pay mortgage holders unpaid balances on housing loans guaranteed by Department of Veterans Affairs, and for other purposes.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Armed Forces and National Security

Introduced: Apr 21, 2009

Current Status: Committee on Veterans' Affairs. Hearings held. Hearings printed: S.Hrg. 111-81.

Latest Action: Committee on Veterans' Affairs. Hearings held. Hearings printed: S.Hrg. 111-81. (Apr 29, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/842>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	Senate	Hearings By (full committee)	Apr 29, 2009

Subjects & Policy Tags

Policy Area:

Armed Forces and National Security

Related Bills

No related bills are listed.

Summary

(as of Apr 21, 2009)

Amends the Housing and Economic Recovery Act of 2008 to repeal the December 31, 2010, termination date on certain mortgage interest rate and foreclosure protections provided to servicemembers.

Authorizes the Secretary of Veterans Affairs, with respect to a veterans' housing loan guaranteed through the Department of Veterans Affairs (VA) that is modified under federal bankruptcy laws, to pay the holder of the mortgage obligation its unpaid balance, but only upon the assignment and transfer to the Secretary of all rights and interests with respect to the loan.

Actions Timeline

- **Apr 29, 2009:** Committee on Veterans' Affairs. Hearings held. Hearings printed: S.Hrg. 111-81.
- **Apr 21, 2009:** Introduced in Senate
- **Apr 21, 2009:** Read twice and referred to the Committee on Veterans' Affairs.