

HR 755

To amend the Internal Revenue Code of 1986 to exclude from gross income the gain from the sale or exchange of certain residences acquired before 2013.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 28, 2009

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 28, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/755>

Sponsor

Name: Rep. Calvert, Ken [R-CA-44]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 28, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 28, 2009)

Amends the Internal Revenue Code to allow an individual taxpayer an exclusion from gross income of the gain from the sale or exchange of up to two residences (other than a principal residence) acquired after December 31, 2008, and before January 1, 2012. Limits the amount of such exclusion to \$250,000 (\$500,000 for married taxpayers filing a joint return). Allows a \$500,000 exclusion amount for a surviving spouse who sells a residence within two years of the death of a spouse.

Actions Timeline

- **Jan 28, 2009:** Introduced in House
- **Jan 28, 2009:** Referred to the House Committee on Ways and Means.