

HR 74

Financial Oversight Commission Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 6, 2009

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/74>

Sponsor

Name: Rep. Issa, Darrell E. [R-CA-49]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Jan 15, 2009
Rep. Burton, Dan [R-IN-5]	R · IN		Jan 15, 2009
Rep. Gallegly, Elton [R-CA-24]	R · CA		Jan 15, 2009
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jan 26, 2009
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jan 26, 2009
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Jan 26, 2009
Rep. Souder, Mark E. [R-IN-3]	R · IN		Jan 26, 2009
Rep. McHugh, John M. [R-NY-23]	R · NY		Feb 2, 2009
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Feb 2, 2009
Rep. Calvert, Ken [R-CA-44]	R · CA		Feb 11, 2009
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 5, 2009
Rep. Stearns, Cliff [R-FL-6]	R · FL		Mar 19, 2009

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Financial Oversight Commission Act of 2009 - Establishes the Financial Oversight Commission to investigate the financial crisis of 2008, including relevant legislation, Executive Order, regulation, plan, policy, practice, or procedure that pertains to: (1) government sponsored enterprises; (2) the stock market; (3) the housing market; (4) credit rating agencies; (5) the financial services sector, including hedge funds, private equity and the insurance industry; and (6) the role of congressional oversight and resource allocation.

Directs the Commission to identify, review, and evaluate the lessons learned from the crisis in connection with the structure, coordination, management policies, and procedures of governmental and nongovernmental entities regarding crisis detection, prevention, and response.

Requires the Commission to report to the President and Congress its findings, conclusions, and recommendations.

Actions Timeline

- **Jan 6, 2009:** Introduced in House
- **Jan 6, 2009:** Referred to the House Committee on Financial Services.