

HR 727

Indian School Construction Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Native Americans

Introduced: Jan 27, 2009

Current Status: Referred to House Natural Resources

Latest Action: Referred to House Natural Resources (Jan 27, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/727>

Sponsor

Name: Rep. Pomeroy, Earl [D-ND-At Large]

Party: Democratic • **State:** ND • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Herseth Sandlin, Stephanie [D-SD-At Large]	D - SD		Jan 27, 2009
Rep. Brady, Kevin [R-TX-8]	R - TX		Feb 3, 2009

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jan 27, 2009
Natural Resources Committee	House	Referred To	Jan 27, 2009
Ways and Means Committee	House	Referred To	Jan 27, 2009

Subjects & Policy Tags

Policy Area:

Native Americans

Related Bills

No related bills are listed.

Indian School Construction Act - Directs the Secretary of the Interior to establish a pilot program under which eligible Indian tribes have the authority to issue tribal school modernization bonds to provide funds for the construction, rehabilitation, and repair of tribal schools, including advance planning and design.

Permits a tribe to use amounts received through a bond issue to enter contracts: (1) for the design and engineering of the school; and (2) with financial advisors, underwriters, attorneys, trustees, and other professionals to provide assistance to the tribe in issuing bonds.

Makes any tribal school modernization bond issued by a tribe subject to a trust agreement.

Authorizes the Secretary to deposit not more than \$50 million into a tribal school modernization escrow account and to accept additional amounts from other federal agencies and nonfederal public or private sources.

Declares that no bond shall be an obligation of, nor shall payment of the principal be guaranteed by, the United States, the tribes, or their schools. Exempts from federal income tax any earnings through the investment of funds under the control of a trustee. Amends the Internal Revenue Code to allow a tax credit to individuals who hold such bonds.

Actions Timeline

- **Jan 27, 2009:** Introduced in House
- **Jan 27, 2009:** Referred to House Ways and Means
- **Jan 27, 2009:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and Natural Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 27, 2009:** Referred to House Education and Labor
- **Jan 27, 2009:** Referred to House Natural Resources