

S 722

Taxpayer Certainty and Relief Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 26, 2009

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924)  
(Mar 26, 2009)

Official Text: https://www.congress.gov/bill/111th-congress/senate-bill/722

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • State: MT • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Mar 26, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 26, 2009

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 26, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Taxpayer Certainty and Relief Act of 2009 - Amends the Internal Revenue Code to: (1) make permanent the increased alternative minimum tax (AMT) exemption amounts and the offsets against such tax for nonrefundable tax credits; (2) adjust such AMT exemption amounts for inflation after 2009; (3) make reductions in individual income tax rates and capital gains and dividend tax rates enacted by the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) permanent; (4) make expanded eligibility for the child tax credit permanent; (5) increase the earned income tax credit rate for taxpayers with three or more children; (6) make estate, gift, and generation-skipping transfer provisions in effect in 2009 permanent and adjust estate and gift tax unified credit amounts for inflation after 2010; and (7) allow surviving spouses to increase their estate and gift tax unified credit by any unused credit amounts of a deceased spouse.

Repeals EGTRRA sunset dates for: (1) marriage penalty relief provisions; and (2) increases in the dependent care, adoption assistance, and earned income tax credit.

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### **Actions Timeline**

- **Mar 26, 2009:** Introduced in Senate
- **Mar 26, 2009:** Sponsor introductory remarks on measure. (CR S3920-3921)
- **Mar 26, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924)