

## S 722

### Taxpayer Certainty and Relief Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 26, 2009

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924) (Mar 26, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/senate-bill/722>

### Sponsor

**Name:** Sen. Baucus, Max [D-MT]

**Party:** Democratic • **State:** MT • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Mar 26, 2009
Sen. Schumer, Charles E. [D-NY]	D · NY		Mar 26, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 26, 2009

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

Taxpayer Certainty and Relief Act of 2009 - Amends the Internal Revenue Code to: (1) make permanent the increased alternative minimum tax (AMT) exemption amounts and the offsets against such tax for nonrefundable tax credits; (2) adjust such AMT exemption amounts for inflation after 2009; (3) make reductions in individual income tax rates and capital gains and dividend tax rates enacted by the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) permanent; (4) make expanded eligibility for the child tax credit permanent; (5) increase the earned income tax credit rate for taxpayers with three or more children; (6) make estate, gift, and generation-skipping transfer provisions in effect in 2009 permanent and adjust estate and gift tax unified credit amounts for inflation after 2010; and (7) allow surviving spouses to increase their estate and gift tax unified credit by any unused credit amounts of a deceased spouse.

Repeals EGTRRA sunset dates for: (1) marriage penalty relief provisions; and (2) increases in the dependent care, adoption assistance, and earned income tax credit.

#### **Actions Timeline**

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- **Mar 26, 2009:** Introduced in Senate
- **Mar 26, 2009:** Sponsor introductory remarks on measure. (CR S3920-3921)
- **Mar 26, 2009:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3921-3924)