

## HR 711

Hedge Fund Adviser Registration Act of 2009

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 27, 2009

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 27, 2009)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/711>

### Sponsor

**Name:** Rep. Capuano, Michael E. [D-MA-8]

**Party:** Democratic • **State:** MA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castle, Michael N. [R-DE-At Large]	R · DE		Jan 27, 2009

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 27, 2009

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 27, 2009)

Hedge Fund Adviser Registration Act of 2009 - Amends the Investment Advisers Act of 1940 to repeal the exception to the registration requirement for any investment adviser who: (1) during the preceding twelve months has had fewer than 15 clients; and (2) neither holds himself or herself out generally to the public as an investment adviser, nor acts as an investment adviser to any registered investment company or any business development company. (Thus requires such private investment advisers to register with the Securities and Exchange Commission [SEC].)

### Actions Timeline

- **Jan 27, 2009:** Introduced in House
- **Jan 27, 2009:** Referred to the House Committee on Financial Services.