

HR 682

Stop Trading on Congressional Knowledge Act

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Congress

Introduced: Jan 26, 2009

Current Status: Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.

Latest Action: Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties. (Jun 12, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/682>

Sponsor

Name: Rep. Baird, Brian [D-WA-3]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 26, 2009
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jan 26, 2009
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Mar 19, 2009
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 10, 2009
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 16, 2009
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jul 17, 2009
Rep. Ellsworth, Brad [D-IN-8]	D · IN		Dec 1, 2009
Rep. Speier, Jackie [D-CA-12]	D · CA		Jul 26, 2010
Rep. Tsongas, Niki [D-MA-5]	D · MA		Jul 26, 2010
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Nov 15, 2010

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 23, 2009
Committee on House Administration	House	Referred To	Jan 26, 2009
Ethics Committee	House	Referred To	Jan 26, 2009
Financial Services Committee	House	Referred To	Jan 26, 2009
Judiciary Committee	House	Referred to	Jun 12, 2009

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Summary (as of Jan 26, 2009)

Stop Trading on Congressional Knowledge Act - Amends the Securities Exchange Act of 1934 and the Commodities Exchange Act to direct both the Securities and Exchange Commission (SEC) and the Commodity Futures Trading Commission (CFTC) to prohibit purchase or sale of either securities or commodities for future delivery by a person in possession of material nonpublic information regarding pending or prospective legislative action if the information was obtained: (1) knowingly from a Member or employee of Congress; (2) by reason of being a Member or employee of Congress; and (3) other federal employees.

Amends the Code of Official Conduct of the Rules of the House of Representatives to prohibit designated House personnel from disclosing material nonpublic information relating to any pending or prospective legislative action relating to either securities of a publicly-traded company or a commodity if such personnel has reason to believe that the information will be used to buy or sell the securities or commodity based on such information.

Amends the Ethics in Government Act of 1978 to require formal disclosure of certain securities and commodities futures transactions to either the Clerk of the House of Representatives or the Secretary of the Senate.

Amends the Lobbying Disclosure Act of 1995 to subject to its registration, reporting, and disclosure requirements, as well as requirements for identification of clients and covered legislative and executive officials, all political intelligence activities, contacts, firms, and consultants. Requires the Comptroller General to include political intelligence activities, contacts, firms, and consultants in its annual compliance audits and reports.

Actions Timeline

- **Jun 12, 2009:** Referred to the Subcommittee on the Constitution, Civil Rights, and Civil Liberties.
- **Apr 23, 2009:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jan 26, 2009:** Introduced in House
- **Jan 26, 2009:** Referred to House Financial Services
- **Jan 26, 2009:** Referred to the Committee on Financial Services, and in addition to the Committees on House Administration, the Judiciary, Agriculture, and Standards of Official Conduct, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jan 26, 2009:** Referred to House Administration
- **Jan 26, 2009:** Referred to House Judiciary
- **Jan 26, 2009:** Referred to House Agriculture
- **Jan 26, 2009:** Referred to House Standards of Official Conduct