

HR 674

Fair Taxes for Seniors Act of 2009

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 26, 2009

Current Status: Sponsor introductory remarks on measure. (CR E165)

Latest Action: Sponsor introductory remarks on measure. (CR E165) (Jan 28, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/674>

Sponsor

Name: Rep. Filner, Bob [D-CA-51]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 26, 2009

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 26, 2009)

Fair Taxes for Seniors Act of 2009 - Amends the Internal Revenue Code to provide a one-time increase (from \$250,000 to \$500,000, or from \$500,000 to \$1 million for married taxpayers filing joint returns) in the exclusion of gain from the sale of a principal residence by a taxpayer who has attained the age of 50 before such sale. Provides that in the case of a joint return, only one spouse need satisfy the age requirement.

Actions Timeline

- **Jan 28, 2009:** Sponsor introductory remarks on measure. (CR E165)
- **Jan 26, 2009:** Introduced in House
- **Jan 26, 2009:** Referred to the House Committee on Ways and Means.