

## HR 6567

To amend title 38, United States Code, to improve and make permanent the Department of Veterans Affairs loan guarantee for the purchase of residential cooperative housing units, and for other purposes.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Armed Forces and National Security

**Introduced:** Dec 21, 2010

**Current Status:** Referred to the House Committee on Veterans' Affairs.

**Latest Action:** Referred to the House Committee on Veterans' Affairs. (Dec 21, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/6567>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-14]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Referred To	Dec 21, 2010

### Subjects & Policy Tags

**Policy Area:**

Armed Forces and National Security

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 21, 2010)

Revises the Department of Veterans Affairs (VA) program which guarantees veterans' loans for the purchase of residential cooperative housing to remove a provision which limits to five years after a loan is guaranteed the use of loan proceeds to purchase stock or membership in a cooperative housing corporation.

Directs the Secretary of Veterans Affairs to ensure that a loan used for such purchase in a corporation that has been reviewed and approved by a lender approved by the Federal National Mortgage Association (FNMA, a/k/a Fannie Mae) is not denied solely because such corporation: (1) is not preapproved by FNMA; or (2) is an affordable limited equity cooperative.

## Actions Timeline

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- **Dec 21, 2010:** Introduced in House
- **Dec 21, 2010:** Sponsor introductory remarks on measure. (E2224)
- **Dec 21, 2010:** Referred to the House Committee on Veterans' Affairs.

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