

HR 6457

To amend the Internal Revenue Code of 1986 to exclude from gross income distributions from individual retirement plans during periods of unemployment in 2009, 2010, and 2011.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 29, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6457>

Sponsor

Name: Rep. McDermott, Jim [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 29, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 29, 2010)

Excludes from gross income, for income tax purposes, distributions from a tax-exempt retirement plan made after December 31, 2008, and before January 1, 2012, to individuals, including self-employed individuals, who have become unemployed and who have received unemployment compensation for 12 consecutive weeks.

Provides that such exclusion shall not apply to any distribution made after the individual has been employed for at least 60 days after the separation from employment.

Actions Timeline

- **Nov 29, 2010:** Introduced in House
- **Nov 29, 2010:** Sponsor introductory remarks on measure. (CR E2001)
- **Nov 29, 2010:** Referred to the House Committee on Ways and Means.