

HR 6406

To amend the Federal Reserve Act to remove the mandate on the Board of Governors of the Federal Reserve System and the Federal Open Market Committee to focus on maximum employment.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Nov 16, 2010

**Current Status:** Sponsor introductory remarks on measure. (CR H7502)

**Latest Action:** Sponsor introductory remarks on measure. (CR H7502) (Nov 17, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/6406>

Sponsor

**Name:** Rep. Pence, Mike [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Price, Tom [R-GA-6]	R · GA		Nov 18, 2010
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Dec 1, 2010
Rep. Lamborn, Doug [R-CO-5]	R · CO		Dec 1, 2010
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Dec 1, 2010
Rep. McClintock, Tom [R-CA-4]	R · CA		Dec 1, 2010
Rep. Wilson, Joe [R-SC-2]	R · SC		Dec 1, 2010
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Dec 7, 2010
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Dec 7, 2010
Rep. Terry, Lee [R-NE-2]	R · NE		Dec 14, 2010

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 16, 2010

Subjects & Policy Tags

**Policy Area:**

Economics and Public Finance

Related Bills

No related bills are listed.

Amends the Federal Reserve Act to repeal the joint mandate on the Board of Governors of the Federal Reserve System and the Federal Open Market Committee to make maximum employment one of the goals of their duty to maintain long run growth of the monetary and credit aggregates commensurate with the U.S. economy's long run potential to increase production.

### **Actions Timeline**

---

- **Nov 17, 2010:** Sponsor introductory remarks on measure. (CR H7502)
- **Nov 16, 2010:** Introduced in House
- **Nov 16, 2010:** Referred to the House Committee on Financial Services.