

S 64

A bill to amend the Emergency Economic Stabilization Act to require approval by the Congress for certain expenditures for the Troubled Asset Relief Program.

Congress: 111 (2009–2011, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 6, 2009

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 6, 2009)

Official Text: <https://www.congress.gov/bill/111th-congress/senate-bill/64>

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jan 6, 2009
Sen. DeMint, Jim [R-SC]	R · SC		Jan 6, 2009
Sen. Enzi, Michael B. [R-WY]	R · WY		Jan 6, 2009
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jan 6, 2009
Sen. Wicker, Roger F. [R-MS]	R · MS		Jan 6, 2009
Sen. Feingold, Russell D. [D-WI]	D · WI		Jan 12, 2009
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jan 12, 2009
Sen. Roberts, Pat [R-KS]	R · KS		Jan 12, 2009
Sen. Sessions, Jeff [R-AL]	R · AL		Jan 12, 2009
Sen. Vitter, David [R-LA]	R · LA		Jan 12, 2009
Sen. Brownback, Sam [R-KS]	R · KS		Jan 13, 2009
Sen. Coburn, Tom [R-OK]	R · OK		Jan 13, 2009

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 6, 2009

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 6, 2009)

Amends the Emergency Economic Stabilization Act to revise the process for exercising the authority of the Secretary of the Treasury to make purchases of troubled assets in excess of the \$350 billion previously obligated.

Changes the Joint Resolution of Disapproval, regarding the exercise of such authority, to a Joint Resolution of Approval. Prohibits the Secretary from exercising authority to make such purchases unless a joint resolution approving the plan is enacted into law within 15 calendar days after Congress receives a report of the Secretary's plan to exercise the authority.

Actions Timeline

- **Jan 6, 2009:** Introduced in Senate
- **Jan 6, 2009:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.