

HR 6385

To repeal the unearned income Medicare contribution provision in the Health Care and Education Reconciliation Act of 2010.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 29, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6385>

Sponsor

Name: Rep. Smith, Adrian [R-NE-3]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 29, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2010)

Amends the Health Care and Education Reconciliation Act of 2010 to repeal the unearned income Medicare contribution provision, under which: (1) net investment income (interest, dividends, annuities, royalties, rents, passive income, and net gain from the disposition of nonbusiness property) is included in the Medicare taxable base; (2) a 3.8% tax is imposed on it, beginning in 2013; and (3) the net investment income of taxpayers with adjusted gross incomes of under \$200,000 (\$250,000 for joint returns) is excluded from such tax.

Actions Timeline

- **Sep 29, 2010:** Introduced in House
- **Sep 29, 2010:** Referred to the House Committee on Ways and Means.