

## HR 6374

To amend the Higher Education Act of 1965 to provide for the refinancing of certain private education loans for physicians practicing primary care medicine.

**Congress:** 111 (2009–2011, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Sep 29, 2010

**Current Status:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.

**Latest Action:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness. (Nov 18, 2010)

**Official Text:** <https://www.congress.gov/bill/111th-congress/house-bill/6374>

### Sponsor

**Name:** Rep. Payne, Donald M. [D-NJ-10]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Nov 18, 2010

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
111 S 1541	Related bill	Jul 30, 2009: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Amends title IV (Student Assistance) of the Higher Education Act of 1965 to direct the Secretary of Education to refinance the private education loans of individuals who are participating in a residency program in: (1) family medicine; (2) obstetrics/gynecology; (3) general internal medicine; (4) gerontology; (5) general pediatrics; or (6) general psychiatry.

Sets the interest rate on the refinanced loans at 8.25%.

Requires the refinanced loans to have the same terms and conditions as a Direct Consolidation Loan, except they are made ineligible for: (1) consolidation with another loan eligible for consolidation under title IV; (2) income-based repayment terms under title IV; or (3) any loan forgiveness or cancellation under title IV or the Public Health Service Act, except in the case of death or permanent and total disability.

### **Actions Timeline**

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- **Nov 18, 2010:** Referred to the Subcommittee on Higher Education, Lifelong Learning, and Competitiveness.
- **Sep 29, 2010:** Introduced in House
- **Sep 29, 2010:** Referred to the House Committee on Education and Labor.