

HR 6358

To amend the Internal Revenue Code of 1986 to provide for a zero percent capital gains rate for individuals and corporations.

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 29, 2010

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6358>

Sponsor

Name: Rep. Mack, Connie [R-FL-14]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 29, 2010

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2010)

Amends the Internal Revenue Code to establish, on a permanent basis, a zero percent tax rate for the net capital gains of individuals and corporations for purposes of the regular and alternative minimum tax. Eliminates the terminating date in the Jobs and Growth Tax Relief Reconciliation Act of 2003 (i.e., December 31, 2008) for provisions that reduce the capital gains tax rate for individuals.

Actions Timeline

- Sep 29, 2010:** Introduced in House
- Sep 29, 2010:** Referred to the House Committee on Ways and Means.