
HR 6317

Investment in Commercial Real Estate Act of 2010

Congress: 111 (2009–2011, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 29, 2010

Current Status: Referred to House Ways and Means

Latest Action: Referred to House Ways and Means (Sep 29, 2010)

Official Text: <https://www.congress.gov/bill/111th-congress/house-bill/6317>

Sponsor

Name: Rep. Brady, Kevin [R-TX-8]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 29, 2010
Ways and Means Committee	House	Referred To	Sep 29, 2010

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Investment in Commercial Real Estate Act of 2010 - Exempts servicers of commercial mortgage loans from liability for entering into a loan modification or workout plan if certain requirements are met.

Amends the Internal Revenue Code to: (1) reduce the recovery period for depreciation of residential rental and nonresidential real property (thus accelerating such depreciation); and (2) extend from two to five years the carryback period for deducting net operating losses.

Requires federal banking agencies to implement a system of dynamic provisioning for investment and loan loss reserves that meets specified requirements and is applicable to all depository institutions before January 1, 2011.

Requires depository institutions that make or hold permanent commercial mortgage loans to submit to the Board of Governors of the Federal Reserve System in each calendar quarter the aggregate amount of permanent commercial mortgage loans that matured during the quarter but did not fully amortize, were current prior to maturity, had adequate cash flows to continue paying interest and principal, and were not renewed at maturity or were renewed at a lower principal balance. Terminates this requirement after March 31, 2013.

Requires the Secretary of the Treasury to conduct a study and report to Congress on commercial mortgage credit.

Actions Timeline

- **Sep 29, 2010:** Introduced in House
- **Sep 29, 2010:** Referred to House Financial Services
- **Sep 29, 2010:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Sep 29, 2010:** Referred to House Ways and Means